



Financial Aid Office 2019-2020 Loan Change Form

Submit this completed form to: The Financial Aid Office, 627 West Battle Street, Talladega, AL 35160 Fax: (256) 761-6462

(PLEASE PRINT)

Student's First & Last Name _____ Student's ID# _____

Student's Phone Number _____ Student's Email _____

(PLEASE PRINT) Parent's First & Last Name (for PLUS loan only) _____

Parent's Phone Number _____ Parent's Email _____

As a federal student (or parent) loan borrower you have the right to change (cancel, increase or decrease) your federal loan amount. You are notified of this when you accept your loan and complete the entrance loan counseling and loan disclosure process. This form can be used to have the Talladega College Financial Aid Office make your requested loan change.

Combined Subsidized and Unsubsidized Annual Loan Limits

Dependent Freshman (1-29 hours completed)	Loan totals of \$5,500 (not exceed \$3,500 Sub; \$2,000 Unsub)
Independent Freshman (1-29 hours completed)	Loan totals of \$9,500 (not exceed \$3,500 Sub; \$6,000 Unsub)
Dependent Sophomore (30-59 hours completed)	Loan totals of \$6,500 (not exceed \$4,500 Sub; \$2,000 Unsub)
Independent Sophomore (30-59 hours completed)	Loan totals of \$10,500 (not exceed \$4,500 Sub; \$6,000 Unsub)
Dependent Junior/Senior (60+ hours completed)	Loan totals of \$7,500 (not exceed \$5,500 Sub; \$2,000 Unsub)
Independent Junior/Senior (60+ hours completed)	Loan totals of \$12,500 (not exceed \$5,500 Sub; \$7,000 Unsub)

① Check the box for the semester you want the loan changed:

Fall 2019 and Spring 2020 Fall 2019 only! Spring 2020 only! Summer 2020 only!

② Do you wish to decrease or cancel your loan(s) to swap for work-study (if funds are available)? N/A Yes No

③ Indicate the loan amount you want to change (cancel, increase or decrease your loan) by the type of loan:

	GROSS Current Loan Amount	GROSS Loan Amount Desired (write 0 to cancel the Loan)
Student Subsidized Loan		
Student Unsubsidized Loan		
Freshman/Sophomore Unsub (\$2000) increase due to PLUS loan Denial		<input type="checkbox"/> Yes up to \$6,000 or _____
Junior/Senior Unsub (\$2000) increase due to PLUS loan Denial		<input type="checkbox"/> Yes up to \$7,000 or _____
PLUS Loan		

By signing this form, I understand that if the loan was already paid to the Talladega Business Office or any part of the loan refunded to the student or parent, the loan amount reduced or cancelled will become due immediately to Talladega College, should a balance be generated as a result of the loan(s) being changed. I also understand that past due balances can incur late and service fees charges and prevent future enrollment at Talladega College.

Student Signature _____ Date: _____

Parent Signature (for PLUS loan only) _____ Date: _____

Financial Aid Administrator _____ Date Completed: _____