

## Exit Loan Counseling

Exit Loan Counseling is similar to the Entrance Loan Counseling you completed when you first took out a student loan and completed your master promissory note. This learning opportunity provides information about your rights and responsibilities as a loan borrower, including information about various repayment plans and deferment or forbearance options that may be available to you if you are unable to make a payment.

**The federal government requires students to complete Exit Loan Counseling if you have received one or more of the following specific types of federal student loans:**

- Direct Subsidized Loan
- Direct Unsubsidized Loan
- Direct PLUS Loan for Graduate and Professional Students
- Federal Stafford Loan (subsidized or unsubsidized)
- Federal PLUS Loan for Graduate and Professional Students

**Complete Exit Loan Counseling by following these steps:**

1. Visit [studentloans.gov](http://studentloans.gov)
2. “Sign In” using your FSA ID (federal student aid username and password)
3. Select “I want to:”



4. **Exit Counseling (Required)**
5. The interactive Exit Loan Counseling session helps you to understand your loan responsibilities and provides tools to develop a budget for managing educational expenses. Exit Loan Counseling takes 20-30 minutes to complete and requires your FSA ID (used to complete your FAFSA).

### **Plan Ahead**

If you have loans that require exit counseling, the timing of your participation depends on your enrollment status. Prepare to go through exit counseling when or if you:

- Graduate
- Change your attendance to less than half-time
- Withdraw from school or stop attending
- Transfer to another school
- Take a leave of absence that is more than 180 days

Before you start Exit Loan Counseling, you will need to gather a few key pieces of information.

[Learn what you need to get ready.](#)